

CURE collaborates with the Luxembourg Institute of Science and Technology on an AI-driven supply chain risk optimization platform

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CURE S.A. joins forces with the Luxembourg Institute of Science and Technology (LIST) on a three-year research project dedicated to the development of new AI technology for the assessment, management, and optimization of supply chain risks. The project outcomes will increase the resilience of Luxembourg's economy and support businesses in the new period of economic uncertainty.



CURE joins forces with the Luxembourg Institute of Science and Technology (f.l.t.r. Row 1: Sebastian Peter, Levi Távora Veiga, Cindy Guerlain Traore, Djamel Khadraoui, Peiman A. Sarvari. Row 2: Joscha Krause, Marco Feiten, Dirk Fransaer)

CURE has been an expert in big data-driven business intelligence since its founding days in 2009. After a management buy-out in 2020, the company has continuously extended its product portfolio by combining its long-year media monitoring experience with new data science expertise. Especially with Prof. Dr. Martin Vogt (Scientific Advisor, Professor for Advanced Analytics) and Dr. Joscha Krause (Head of Analytics & Insights), CURE has added two well-accomplished researchers to its team.

With the passing of the Supply Chain Due Diligence Act (Lieferkettensorgfaltspflichtengesetz; LkSG) by the German parliament in 2021, CURE has started developing a flexible infrastructure for data-driven risk assessment and management in the context of ESG violations. At its core, the LkSG requires German-based companies to regularly monitor their suppliers regarding misbehaviour like human rights violations and to document various related processes. With the Corporate Sustainable Due Diligence Directive (CSDDD), a similar legislation on the EU level is soon to follow. The CURE Supply Chain Radar has been

launched as an innovative tool to assist companies with this task. Encouraged by the success of its initial solution, CURE is committed to further expand into supply chain risk services.

The company aspires to develop a powerful AI-driven platform for trusted supply chain risk optimization while accounting for various risk types, such as delivery delays, disruptions, and financial risks. The objective is to provide companies a comprehensive set of tools to securely navigate through the current times of economic and political uncertainty. To achieve this goal, CURE has teamed up with Dr. Djamel Khadraoui and Dr. Peiman A. Sarvari from the Reliable Distributed Systems (READY) Research Unit of LIST that is a team of international experts in distributed systems, logistics, and supply chain optimization. The collaboration is scheduled for three years and funded by the Luxembourg Ministry of the Economy.

„We are excited to have such a decorated partner on this project. The great expertise of LIST will help us to create a comprehensive platform solution that increases the resilience of Luxembourg’s economy. Moreover, given the forthcoming CSDDD, there is a major opportunity to position AI made in Luxembourg at the center of the market”, says Marco Feiten, Managing Director of CURE. “We look forward to starting this wonderful initiative in collaboration with CURE Intelligence. It will definitely allow us to solidify our expertise in data-driven activities thanks to the massive use of AI for automated compliance and its applications in real supply chain business cases”, adds Dr. Khadraoui the Head of LIST’s Reliable Distributed Systems unit.

About CURE Intelligence

CURE S.A. stands for expertise in data science and big data-driven business intelligence services. With facilities in Luxembourg and Germany, the company supports its renowned customers from nine countries in making smarter decisions and more effective operations. The CURE Supply Chain Radar is an efficient tool that monitors hundreds of millions of data sources and analyses them via AI. The effective supplier monitoring solution is perfectly adapted to the specific needs of customers from various departments and company sizes through modular feature services.

Further information can be found on:

www.cure-intelligence.com

www.sc-radar.com

About LIST

The Luxembourg Institute of Science and Technology (LIST) is a research and technology organization (RTO) under the auspices of the Ministry of Higher Education and Research, and its mission is to develop competitive and market-oriented prototypes of products and services for public and private stakeholders. With nearly 680 employees, 77% of whom are researchers or innovators from all over the world, LIST is active in the fields of information technology, materials, space resources and the environment, and works across the entire innovation chain, from basic and applied research to technology incubation and transfer. By transforming scientific knowledge into intelligent technologies, data and tools, LIST:

- helps European citizens make informed choices
- helps public authorities make decisions
- encourages companies to develop

Further information can be found on:
<https://www.list.lu/>

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